



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

19th October 2022

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Wednesday, 19th October 2022, has approved the standalone unaudited financial results, for the quarter and half year ended 30th September, 2022.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter and half year ended 30th September 2022.
(Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results.
(Annexure-II).

The Meeting Commenced on 03:30 p.m. and concluded on 04:15 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,


Rajendra Sharma
Chief Financial Officer





STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2022

Rs in Lakh

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
I	Income-						
	(a) Revenue from operations	0.88	22.44	0.84	23.32	28.45	28.45
	(b) Other Income	35.55	0.41	67.46	35.96	112.34	478.57
	Total Income	36.43	22.85	68.30	59.28	140.79	507.02
II	Expenses						
	a) Cost of Material Consumed	9.57	5.83	10.61	15.40	18.01	25.12
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(4.90)	4.43	1.32	(0.47)	0.10	0.00
	d) Employee Benefit Expense	4.01	7.62	7.08	11.63	13.55	27.66
	e) Finance Costs	0.09	0.01	37.60	0.10	75.56	111.13
	f) Depreciation & Amortisation Expenses	0.46	0.47	0.55	0.93	1.11	1.86
	g) Other Expenditure	10.73	11.56	51.20	22.29	60.46	66.33
	Total Expenses	19.96	29.92	108.36	49.88	168.79	232.10
III	Profit before Exceptional Items & Tax (I - II)	16.47	(7.07)	(40.06)	9.40	(28.00)	274.92
IV	Exceptional Items Income/(Expenses)	0.00	0.00	50.01	0.00	139.52	0.00
V	Profit Before Tax (III+IV)	16.47	(7.07)	9.95	9.40	111.52	274.92
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	2.15	0.00	2.15	0.00
VII	Net Profit for the period (V-VI)	16.47	(7.07)	7.80	9.40	109.37	274.92
VIII	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	1.82
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2 (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	1.82
IX	Total Comprehensive Income for the period (VII + VIII)	16.47	(7.07)	7.80	9.40	109.37	273.10
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	8331.63	8315.16	8431.60	8331.63	8431.60	8322.23
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.28	(0.12)	0.13	0.16	1.84	4.60

Notes:

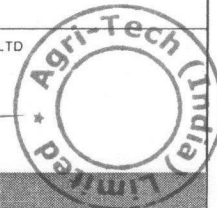
- The financial results were reviewed by the Audit Committee in meeting held on 18 October 2022 and were thereafter approved by the Board of Directors at its meeting held on 19 October 2022
- The company is dealing in one major product segment : Horticulture Crops
- The figures have been regrouped/rearranged, where ever necessary

FOR AGRI-TECH (INDIA) LTD

Place : Aurangabad
Date : 19 October 2022

Satish Kagiwal
DIRECTOR
DIN 00119601

Regd. Office - Nath House, Nath Road, Aurangabad - 431005 (MS)
www.agri-tech.in



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

(PARTNER)

U.DIN - 22032742-BAFJLCS158

Agri-Tech (India) Limited			
Standalone Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars		Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2022 (Audited)
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	981.57	1,050.43
	b) Capital Work in Progress	0.00	0.00
	c) Other Intangible Assets	0.40	0.40
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	2624.94	2319.90
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	Total Non Current Assets	3607.01	3370.84
	(2) Current Assets		
	a) Inventories	5.04	4.57
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	4.17	0.36
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	8,019.15	7,904.14
	(vi) Others	0.00	0.00
	c) Current Tax Assets	273.58	283.06
	d) Other Current Assets	3.99	3.99
	Total Current Assets	8305.93	8196.12
	TOTAL ASSETS	11912.94	11566.96
B	EQUITIES AND LIABILITIES		
	1. Shareholders' Fund		
	a) Share capital	594.00	594.00
	b) Other Equity	8604.54	8595.33
	Total Equity	9198.54	9189.33
	Liabilities		
	2. Non-current liabilities		
	a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	b) Provisions	4.85	5.46
	c) Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	4.85	5.46
	3. Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	0.00	353.88
	(ii) Trade Payables	8.01	33.07
	(iii) Other Financial Liabilities	0.00	23.64
	b) Other Current Liabilities	2701.54	1950.00
	c) Provisions	0.00	11.58
	4. Current Tax Liabilities	0.00	0.00
	Total Current liabilities	2709.55	2372.17
	TOTAL - EQUITY AND LIABILITIES	11912.94	11566.96



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Santosh
(PARTNER)
UDIN: 22032742BAFJLCS158

FOR AGRI-TECH (INDIA) LTD

Satish
Satish Kagliwal

DIRECTOR

DIN 00119601



Place : Aurangabad

Date : 19 Oct 2022

Agri-Tech (India) Limited		
Standalone Cash Flow Statement for the Year Ended 31.03.22		
Rs in Lacs		
Particulars	Half Year ended 30.09.2022	Year ended 31.03.2022
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	9.40	273.10
Adjustment for:		
Depreciation	0.93	1.86
Profit on Sale of Shares	0.00	-105.84
Loss on Sale of Shares	0.00	0.18
Provision for Gratuity	1.41	2.82
Provision for Compensated Absences	0.04	0.07
Interest Paid / Financial Charges	0.10	111.13
(Recovery) / Loss on misappropriation of shares	0.00	-227.34
Increase in Value of Biological Assets	0.41	-1.60
Interest Income	0.00	-121.91
Dividend Received	-26.49	-20.64
Profit on sale of assets	9.06	0.00
Operating Profit before working capital changes	-5.14	-88.53
Adjustment for:		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	-0.47	-2.80
(Increase) / Decrease in Loans & Advances	-115.01	-1,834.93
(Increase) / Decrease in Other Current Assets	9.48	0.00
Increase / (Decrease) in Trade Payable	-25.06	25.16
Increase / (Decrease) in other current liabilities	714.67	20.37
Cash Generated from operation before Tax & Extra Ordinary item	578.47	-1,880.73
Income tax Paid	0.00	-14.25
Net Cash Flow from Operating Activities - (A)	578.47	-1,894.98
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	58.47	5.00
Purchase of Fixed Assets	0.00	-0.05
(Recovery)/ Missappropriation of shares	0.00	227.34
Interest Received	0.00	121.91
Dividend Received	26.49	20.64
Advance for Land Development	0.00	1,950.00
(Increase) / Decrease in Non Current Investment	-305.04	886.74
Net Cash Flow from Investing Activities - (B)	-220.08	3,211.59
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	-0.10	-111.13
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Provisions	-0.61	0.00
Increase / (Decrease) in Short Term Borrowings	-353.88	-1,209.95
Increase / (Decrease) in Short Term Unsecured Loans		0.00
Net Cash Flow From Financing Activities - (C)	-354.59	-1,321.08
Net increase/Decrease in cash & cash equivalent (A+B+C)	3.80	-4.47
Opening Cash and Cash Equivalent	0.37	4.84
CLOSING CASH & CASH EQUIVALENT	4.17	0.37



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)
UDIN! - 22032742BAFJLCSIS8

Place : Aurangabad
Date : 19 Oct 2022

FOR AGRI-TECH (INDIA) LTD.



Satish Kagiwal
Satish Kagiwal
DIRECTOR
DIN 00119601



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of **Agritech (India) Limited** (the Company') for the quarter ended 30th September 2022 and year to date results for the period 1st April 2022 to 30th September 2022 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam Nandawat
Partner

M No. 032742

UDIN: 22032742BAFJLC5158

Place: Aurangabad

Date: 19th October 2022

